



Minutes

**Audit Committee Meeting
Monday, June 18th, 2018
5:00 p.m. - 6:30 p.m. - Elgin Room**

Attendees: John Jevnikar (Chair), Stephen Paul, David Ross, Jacquie Davison, Linda Staudt
Guests: Suk Bedi, Dale Zorgdrager, Marcin Weryk - PWC
Regrets: Linda Steel, Chris O'Connor-PWC

1. Welcome & Prayer - Chair Jevnikar called meeting to order at 5:35pm and opened with a prayer.
2. Approval of Agenda with no changes.
3. Declaration of Conflict – none noted.
4. Reviewed Minutes from April 12th, 2018 Meeting. No changes made and accepted as circulated.
5. Presentation of External Audit Plan for August 2018 – PWC
Dale Zorgdrager, Partner at PWC presented the plan for the audit of the financial statements for August 31, 2018.
Committee discussed approach to the external audit which is similar to prior years. This is the fifth year of the PWC contract. Audit fees are consistent with those presented in the proposal.
Discussion regarding timing of the engagement letter. Consider having engagement letter available for the April 2019 meeting.



6. Presentation of Internal Audit Plan for 2018-2019
Suk Bedi presented the three-year plan for internal audits.
Discussion regarding the nature of planned audits and the rolling three years. The committee has flexibility to change out audits as required.
Given current resources, each board in the region will have four audits in three years.
7. Annual Report to Trustees
Deferred to September meeting
8. Next Meeting Date -
September 19, 2018
9. Adjournment - 6:40 pm

Pending Items:

- Report on cloud computing service contracts
- Annual Report to Trustees and Ministry for 2017/2018
- Follow-up on findings from previous internal audits